



Montana Department of
LABOR & INDUSTRY

September 19, 2023

Notice to Montana Employers and Interested Parties

Pursuant to §39-3-409 MCA, Montana's Minimum Wage will increase to \$10.30 per hour effective January 1, 2024.

Montana statute requires the minimum wage be adjusted annually based on changes in inflation as measured by the Consumer Price Index all Urban Consumers (CPI-U) from August of the year in which the calculation is made and is rounded to the nearest \$0.05. The Department is required to make this adjustment by September 30 of each year.

Minimum Wage Calculation for 2024.

2024 Minimum Wage Calculation	
Current Minimum Wage	\$9.95
Increase in the CPI over prior year	3.67%
Inflation Adjustment	\$0.36
Subtotal	\$10.31
Round to the Nearest \$0.05	\$10.30

The \$0.35 increase in the minimum wage is lower than the past two increases due to moderating inflation. If you have questions regarding this increase, please contact the Employment Standards Division at (406) 444-6543.

Sincerely,

Sarah Swanson, Commissioner
Department of Labor and Industry