



June 2024

TO: Interested Parties

FROM: Jason Swant, Manager  
Workers' Compensation Section

Subject: Adoption of the Average Rate for the U.S. 10-Year Treasury Bills

Section 39-71-741, MCA (as amended effective 7-1-87) provides the Department of Labor & Industry shall adopt the interest rate to be used for discounts and amortization calculations. The average rate for the U.S. 10-year treasury bills for the previous calendar year (2023) is 4.21%. The Department adopts the rate of 4.21% to be used as the interest rate for these calculations on claims with dates of injury occurring post 7-1-87.

Please direct any questions to Jason Swant, Manager, Workers' Compensation Section, (406) 444-6451.